TPCODL/P&S/100000618/23-24 Rate contract for SITC of 33kV & 11kV Control and Relay Panel at TPCODL

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SI. No.	Description of Point Discussed and agreed
1	Bidder declared that they have understood the scope of work and detailed tender specification for supply of subject material as specified in our Tender Document
2	Drawing of CRP panel is attached.
3	Please note that since there will be two transformer feeder in singe panel so in the same dimension there will be two doors only
4	Payment terms : Supply Part 80% Payment shall be made within 60 days of submission of error free & certified invoice upon successful delivery of the equipment. 20% payment shall be released within 30 days of submission of error free invoice upon successful integration and commissioning of the equipment by Odisha DISCOM. Commissioning certificate duly signed by DISCOM representative will be provided by BA along with invoice. However, If the installation is delayed beyond 180 days (not attributable to BA) from date of supplies made to Odisha DISCOM because of reason attributed to DISCOM only, DISCOM shall release balance 20% payment immediately after submission of error free invoice. ITC Part 100% Payment shall be made within 60 days after successful installation and commissioning of the equipment and submission of error free & duly certified invoice. For MSME BA- Payment shall be made within 45 days.
5	LD shall be 1% per week maximum upto 10%
6	All other Terms and conditions shall remains unchanged as mentioned in the tender document.